

CHAPTER 81
FORMERLY
HOUSE BILL NO. 143

AN ACT TO AMEND TITLE 30 OF THE DELAWARE CODE PERTAINING TO BUSINESS TAX CREDITS

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF DELAWARE:

Section 1. Amend Section 2073, Title 30 of the Delaware Code as follows:

§ 2073. Time limitations.

The termination date in § 41(h) of the Internal Revenue Code [26 U.S.C. § 41(h)] does not apply to a taxpayer who is eligible for the Research and Development Tax Credit under this chapter for the taxable year in which the Delaware qualified research and development expenses are taken into account for purposes of Delaware income taxation.

Approved July 01, 2013